Ronald D. Aucutt
Bessemer Trust

(703) 408-3996 (mobile)
aucutt@bessemer.com

Ronald D. Aucutt is a Senior Fiduciary Counsel with Bessemer Trust Company, N.A. Before joining Bessemer in April 2019, Ron practiced law with Miller & Chevalier Chartered in Washington, D.C., for 23 years and with McGuireWoods LLP in the Washington suburb of Tysons, Virginia, for 20 years. Ron's career with those law firms focused on planning and controversy matters involving the estate, gift, and generation-skipping transfer taxes, the income taxation of trusts and estates, and the rules regarding tax-exempt organizations and charitable contributions. He advised lawyers and other professionals on tax planning and controversy issues and was experienced in resolving tax issues through rulings from the Internal Revenue Service's National Office. He contributed to the formation of tax policy through legislation and Treasury regulations. He served on the Internal Revenue Service Advisory Council in 2014 through 2016 and chaired its OPR Subgroup (working with the IRS Office of Professional Responsibility) in 2015 and 2016. In 2015 through 2018 he served as the Reporter for the Uniform Fiduciary Income and Principal Act, which was approved by the Uniform Law Commission in July 2018.

Ron is a Fellow and former President (2003-2004) of The American College of Trust and Estate Counsel, an academician of The International Academy of Estate and Trust Law and former member of its Council (2000-2004), a former Vice Chair (Committee Operations) of the American Bar Association's Section of Taxation (1998-2000), a Fellow of the American College of Tax Counsel and the American Bar Foundation, and a member of the Christian Legal Society. He is also a member of the Advisory Committee of the Philip E. Heckerling Institute on Estate Planning, the Advisory Board of the Florida Tax Institute, and the Bloomberg BNA Estates, Gifts and Trusts Advisory Board.

Ron received a B.A. degree in 1967 and a J.D. degree in 1975, both from the University of Minnesota. He was in the Navy from 1970 to 1973, served in the Gulf of Tonkin during the Vietnam War, and achieved the rank of Lieutenant.

Ron lives in Lakewood Ranch, Florida, with his wife, Nancy Schmidt Roush, an estate planning lawyer with an office in Kansas City. He has two sons, David and Jamie, a daughter-in-law Evelyn (David's wife), and a grandson Brayden.

Program Description

> The Use of Trusts
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> This presentation will review the use of trusts, historically and in modern times. It will identify the indispensable core elements of a trust and use those elements as a standard for evaluating both opportunities and challenges created by recent changes in the law governing trusts. And it will show how the discussion of trusts with clients can constructively broaden into the identification of family values and the best ways to affirm and model those values for the benefit of future generations.

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